

BOARD OF REGULATORS OF MIBEL AWARD PRIZE
FOR RESEARCH ON THE INTEGRATION OF ELECTRICITY MARKETS

Regulation

Comissão do Mercado de Valores Mobiliários

Comisión Nacional de los Mercados y la Competencia

Comisión Nacional del Mercado de Valores

Entidade Reguladora dos Serviços Energéticos

"MIBEL Award" Regulation

Article 1

Objectives

1. The "MIBEL Award – Electricity Market Integration", hereinafter "MIBEL Award", aims to acknowledge original academic and research works that contribute to better understand issues related to the integration of electricity markets.
2. The Council of the Iberian Electricity Market, hereinafter "Board of Regulators", will convene the MIBEL Award in 2020, without prejudice to the decision of the Board of Regulators to convene other editions of the MIBEL Award.
3. The MIBEL Award aims to recognise new works on the topics identified for each edition.

Article 2

Works eligible

1. Authors of any nationality are eligible to apply for the MIBEL Award.
2. Works shall be submitted in Spanish, Portuguese, or English. Papers of one or more authors are eligible.
3. Each author can submit, individually or collectively, one paper in each edition of the MIBEL Award.
4. The works can be theoretical, empirical, or the combination of the two.
5. At the deadline for application to the MIBEL Award, the works cannot have been submitted to other awards or have been published. Works that have already been submitted for publication by other means will be eligible if they have not yet been published on the deadline indicated. The author(s) of the work(s) may independently promote their publication after that date.
6. Works by authors affiliated with the authorities of the Board of Regulators are not eligible.

Article 3

Applications

1. Applications shall be submitted to the Council of Regulators, through the e-mail address provided by the Board of Regulators for this purpose on its website (premiomibel@mibel.com), or sent to the postal address or physical Registry of any of the four authorities of the Board of Regulators (the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários, CMVM), the Spanish National Commission on Markets and Competition (Comisión Nacional de los Mercados y la Competencia, CNMC), the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores, CNMV) and the Portuguese Energy Services Regulatory Authority

(Entidade Reguladora dos Serviços Energéticos, ERSE), including the following mandatory requirements:

- a) Applications submitted through email: a copy of the work in Word or PDF format, with the keywords "MIBEL Award" in the subject.
 - b) Applications sent by post or through physical Registry: a printed copy of the work and an electronic copy, in Word or PDF format, in a sealed envelope, with the keyword "MIBEL Award" indicated on the envelope.
 - c) Regardless of the way of submission, the following information must be specified:
 - i. The title of the work and its completion date;
 - ii. Full name(s) of the author(s);
 - iii. Address, telephone number and email of the author(s);
 - iv. Curriculum vitae of the author(s);
 - v. Declaration signed by the author(s) confirming that the work submitted is completely and exclusively their own and that it has not been submitted to other awards, nor has it been published, on the deadline of the application submission to the MIBEL Award;
 - vi. Consent of the author(s) to the processing of personal data related to the MIBEL Award.
2. The eligible works shall meet the following requirements:
- a. Have an Executive Summary of a maximum of two pages, in Portuguese or Spanish and, mandatorily also in English;
 - b. Contain a maximum of 2.000 characters per page, without spaces, and a maximum of 40 pages, excluding annexes.
3. The submission of the application presumes the acceptance of all the conditions of the present Regulation, with the candidate(s) assuming responsibility for the authorship of the work and for any possible instances of use of copyright.
4. The Technical Committee of the Board of Regulators is responsible for determining compliance with the requirements for admission of the applications, and has a period of up to 10 business days to send the list of admitted applications to the MIBEL Award Jury, as well as to notify candidates, as appropriate, of the reasoned acceptance or rejection of their applications.
5. The call for the MIBEL Award will be announced on the website of the Board of Regulators, and on the websites of each of the authorities of the Board of Regulators, as well as in other appropriate media.

6. The call mentioned in last paragraph will determine the topic(s) admitted to the award, in line with the thematic scope outlined in Article 1(1) and other specific requirements, as well as the deadlines and means that can be used to submit works.

Article 4

Monetary Award

1. The prize of the MIBEL Award amounts to 10.000 euros (ten thousand euros).
2. The MIBEL Award may not be awarded or may be shared by more than one work. In the latter case, the amount of the award will be divided equally among the authors of the awarded works.
3. Honourable mentions can be given to works that, although not awarded, deserve to be distinguished for their merit.

Article 5

Announcement and award ceremony

1. The MIBEL Award ceremony will take place at the location date and time set by the Board of Regulators.
2. The evaluation of the works will be communicated to the authors up to two months before the delivery of the MIBEL Prize.
3. The Board of Regulators may publish the awarded works, including its edition in a book format, up to six months after the delivery of the MIBEL Award.

Article 6

MIBEL Award Jury

1. The Jury of the MIBEL Award consists of four members, including three personalities of recognised merit and competence, invited by the Board of Regulators, and chaired by the authority that holds the presidency of the Board of Regulators.
2. The decisions of the MIBEL Award Jury are taken in a meeting expressly held for this purpose, by a simple majority of its members. The Chair of the Jury has the casting vote in the event of a tie.
3. For each meeting of the MIBEL Award Jury, minutes are drawn up specifying the date and time of the meeting, the members of the Jury present, the matters discussed, and the deliberations carried out.
4. All documents containing the reasons for the decisions and deliberations referred in the minutes shall take part of the minutes.
5. The decisions of the MIBEL Award Jury regarding the qualitative evaluation of the works are not subject to appeal or challenge.

Article 7

Criteria for evaluating the works submitted

1. The Jury will evaluate the works in accordance with the criteria previously established by the MIBEL Award Jury, including the following aspects:
 - a. Level of scientific and technical knowledge;
 - b. Innovative nature in terms of objectives, developed methods or results;
 - c. Creativity in the approach;
 - d. Methodological rigour;
 - e. Structure, organisation and clarity of the wording.
2. Works that do not meet the application and submission criteria set out in Article 3 are not considered for evaluation purposes.

Article 8

Cases not provided for and amendments to the Rules

1. Omitted cases are resolved by the Board of Regulators.
2. The Regulation of the MIBEL may be amended on the initiative of the Board of Regulators. The amendments made to the editions of the MIBEL Award already announced, in accordance with Article 3(5) and (6), shall not apply.