



MIBEL BOARD
OF REGULATORS' PRIZE

(MIBEL Prize)

Regulation

Comissão do Mercado de Valores Mobiliários

Spanish National Commission on Markets and Competition

Spanish National Securities Market Commission

Entidade Reguladora dos Serviços Energéticos

"MIBEL Prize" Regulation

Article 1

Objectives

1. The MIBEL Prize aims to recognise the best academic and research works, either original or published at most six months before its submission to the Award, which can contribute to deepen the topics identified for each edition in the MIBEL context.
2. The MIBEL Prize is awarded by the Board of Regulators of the Iberian Electricity Market, in short the "Board of Regulators".

Article 2

Announcement of the call for the Prize

1. The Board of Regulators will announce the call for the Prize, without a defined periodicity, taking into account the objectives established for the Prize.
2. The announcement of the Prize must contain:
 - a. The topic or topics to be covered in the academic and research papers admitted to the Prize;
 - b. The deadline for the submission of papers, which cannot be more than 12 (twelve) months or less than 6 (six) months from the date of the announcement of the call for the prize;
 - c. The composition of the MIBEL Prize's Jury;
 - d. The identification of the rules and procedures applicable to the MIBEL Prize, as well as the means and formats for the submission of the papers.
3. The rules of the announcement, may be modified, after its publication, on an exceptional basis by the Board of Regulators, provided that the reasons for such modification are duly justified.

Article 3

Eligible works

1. The works must adhere to the topic of study/research corresponding to the call for the prize in each edition.
2. Authors of any nationality can submit an entry for the MIBEL Prize.
3. Works must be submitted in Spanish, Portuguese or English, and works from one or more authors are accepted
4. Each author can submit one work, individually or collectively, in each edition of the MIBEL Prize.
5. The works can be theoretical, theoretical and empirical or only empirical.

6. Works that have been published in other media, in the six months prior to the date of submission to the Prize, may be accepted.
7. Works by authors belonging to the authorities of the Board of Regulators will not be admitted.

Article 4

Applications

1. Applications must be addressed to the Board of Regulators, via the e-mail address provided for this purpose on its website (premiomibel@mibel.com), or to the postal address or physical registry, of any of the four authorities that make up the Board of Regulators (the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários, CMVM), the Spanish National Commission on Markets and Competition (Comisión Nacional de los Mercados y la Competencia, CNMC), the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores, CNMV) and the Portuguese Energy Services Regulatory Authority (Entidade Reguladora dos Serviços Energéticos, ERSE), including the following mandatory elements:
 - a. In the case of submission via email: a copy of the work in Word or PDF format, with "MIBEL Prize" as the subject.
 - b. If sent by post or through the physical Registry: a printed copy of the work and an electronic copy, in Word or PDF format, in a sealed envelope, with "MIBEL Prize" written on the envelope.
 - c. Regardless of the form of submission, the following must be specified:
 - i. The title of the work and its completion date;
 - ii. Full name(s) of the author(s) of the work;
 - iii. Address, telephone number and email of the author(s);
 - iv. Curriculum vitae of the author(s);
 - v. Declaration signed by the author(s) confirming that the work submitted is entirely and exclusively theirs;
 - vi. Information, if applicable, of the publication of the work submitted, at the latest, in the six months prior to the date of submission to the Prize.
 - vii. Consent of the author(s) to the processing of personal data related to the MIBEL Prize.
2. The works admitted to the MIBEL Prize must meet the following requirements:
 - a. Have an Executive Summary of a maximum of two pages, in Portuguese or Spanish and, mandatorily, also in English;
 - b. Contain a maximum of 2,000 characters per page, without spaces and a maximum of 40 pages excluding appendices.
3. Submission of the application presumes acceptance of all the conditions of the present Regulation,

with the candidate(s) assuming responsibility for the authorship of the work and for any possible instances of use of third-party copyright.

4. Verification of fulfilment of the requirements for admission of applications is the responsibility of the Technical Committee of the MIBEL Board of Regulators, which has a period of up to 10 working days to send the list of admitted applications to the MIBEL Prize Jury and to notify candidates, as appropriate, of the reasoned acceptance or rejection of their applications.
5. The winner of the MIBEL Prize will be announced on the website of the Board of Regulators, and also on the websites of each of the authorities of the Board of Regulators, as well as in other appropriate media.
6. The announcement mentioned in the previous paragraph will include the identification of the topic chosen for the prize in each edition, as well as the deadlines and other detailed information.

Article 5

Prize

1. The MIBEL Prize is endowed with 10,000 euros (ten thousand euros).
2. The MIBEL Prize may not be awarded or may be shared by more than one work. In the latter case, the amount of the prize will be divided equally between the award-winning works.
3. Honorable mentions may be given to works that, without winning an award, deserve recognition for their merit.

Article 6

Announcement and award ceremony

1. The MIBEL Award ceremony will take place at the location, date and time set by the Board of Regulators. Authors will be notified of the classification of the works in advance of the MIBEL Prize delivery.
2. The Board of Regulators may publish the award-winning works, including in book format.

Article 7

MIBEL Prize Jury

1. The Jury of the MIBEL Prize will be composed by four members, including three personalities of recognised merit and competence, invited by the Board of Regulators, and chaired by the authority that holds the presidency of the Board of Regulators.
2. The Prize Jury is constituted for each edition and its composition is announced in the call for the MIBEL Prize.

3. The decisions of the MIBEL Prize Jury will be taken at a meeting called expressly for this purpose, by a simple majority of its members, with the chair of the Jury having the casting vote in the event of a tie.
4. For each meeting of the MIBEL Prize Jury, minutes will be drawn up specifying the date and time of the meeting, the members of the Jury present, the matters discussed and the deliberations carried out.
5. All documents containing the reasons for the decisions and deliberations referred to in the minutes shall form an integral part of the minutes.
6. The decisions of the MIBEL Prize Jury regarding the qualitative evaluation of the works may not be appealed or challenged.

Article 8

Criteria for evaluating the works submitted

1. The Jury will evaluate the works in accordance with the criteria previously established by the MIBEL Prize Jury, including the following aspects:
 - a. Level of scientific and technical knowledge;
 - b. Innovative nature in terms of objectives, development methods or results;
 - c. Creativity of the approach;
 - d. Methodological rigour;
 - e. Structure, organisation and clarity of the wording.
2. Works that do not meet the application and submission criteria set out in Article 4 shall not be considered for evaluation.

Article 9

Cases not provided for by and amendments to the Rules

1. Cases not provided for will be resolved by the Board of Regulators.
2. The Regulation of the MIBEL Prize may be amended on the initiative of the Board of Regulators. The amendments made to the editions of the MIBEL Prize already announced in accordance with Article 4(5) and (6) shall not apply.